

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to extending ground lease terms for the City-owned property located at 6842 Gentry Avenue in Council District 2 for the development of affordable and supportive housing.

Recommendations for Council action:

1. REQUEST the City Attorney to prepare all necessary documents, including but not limited to a renewal and modification of a ground lease to preserve and support an affordable housing project on the City-owned property located at 6842 Gentry Avenue in Council District 2 (APN 2321-022-900).
2. AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, to negotiate and execute all ancillary documents required for the affordable housing project located at 6842 Gentry Avenue. (APN 2321-022-900), per the terms of the ground lease.

Fiscal Impact Statement: The LAHD reports that there is no impact on the General Fund.

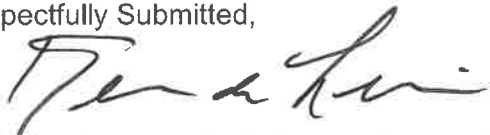
Community Impact Statement: None submitted

SUMMARY

At the meeting held on September 22, 2022, your Homelessness and Poverty Committee considered a LAHD report relative to extending ground lease terms for the City-owned property located at 6842 Gentry Avenue in Council District 2 for the development of affordable and supportive housing.

After an opportunity for public comment was held, the Committee recommended to move forward the recommendations contained in the LAHD report, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
DE LEÓN:	YES
RAMAN:	YES
BUSCAINO:	ABSENT
RODRIGUEZ:	ABSENT
BLUMENFIELD:	YES

LV 9/22/22

-NOT OFFICIAL UNTIL COUNCIL ACTS-